

Date: 13th Jan'25

To,
The Board of Directors
Maxvolt Energy Industries Limited
F-108, Plot No. 1 F/F United Plaza,
Community Centre, Karkardooma,
New Delhi - 110092, India.

Re: Proposed Initial Public Offer (IPO) of Maxvolt Energy Industries Limited (the "Company") on SME Platform of National Stock Exchange of India Limited i.e. NSE Emerge (the "Stock Exchange").

Dear Sir / Madam,

We, HDFC Bank Ltd, do hereby grant our No Objection for the proposed Initial Public Offer (the "Offer") on Emerge Platform of National Stock Exchange of India Limited (the "Stock Exchange") and hereby give our consent to our name (along with below details) being included as "Banker to the Offer/Sponsor Bank" in the Draft Red Herring Prospectus/ Red Herring Prospectus/ Prospectus which the Company intends to offer in respect of the proposed Offer of equity shares. We hereby also authorise you to deliver this letter of consent for the purpose of filing under provisions of Section 26, Section 28, Section 32 and / or any other applicable provisions of the Companies Act, 2013 and rules made there under, the Stock Exchange and Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 or any other regulatory authority as required by law.

Further, we hereby give our consent to include the following details in the Draft Red Herring Prospectus/ Red Herring Prospectus/ Prospectus:

Name	HDFC Bank Limited
Address	HDFC Bank Limited, FIG- OPS Department- Lodha, I Think Techno Campus O-3 Level, next to Kanjurmarg, Railway Station, Kanjurmarg (East) Mumbai- 400042
Telephone No	022-30752927/28/2914
Fax No	022-25799801
Email ID	Siddharth.Jadhav@hdfcbank.com , eric.bacha@hdfcbank.com , vikas.rahate@hdfcbank.com , tushar.gavankar@hdfcbank.com
Website	www.hdfcbank.com
Contact Person	Siddharth Jadhav, Eric Bacha, Vikas Rahate, Tushar Gavankar
SEBI Cert Registration No	INBI00000063
CIN No	L65920MH1994PLC080618

Yours faithfully,
For HDFC Bank Limited

Authorised Signatory
Bhavesh Mepal



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